

2025 Regional Economic Framework Update



Imagine 2050 Commitments

Our region is dynamic and resilient

- Identify the region's economic strengths, weaknesses, threats, and opportunities, and collaborate with regional economic development partners to identify regional priorities and strategies.
- Convene a committee of stakeholders to update the Regional Economic Framework in accordance with the federal government's Comprehensive Economic Development Strategy requirements.
- Advance efficient and thoughtful regional growth through wastewater, transportation and parks infrastructure investments, and the implementation of regional policies.

Project Timeline



3

General agreement on report findings

Report highlights that resonated with the Council

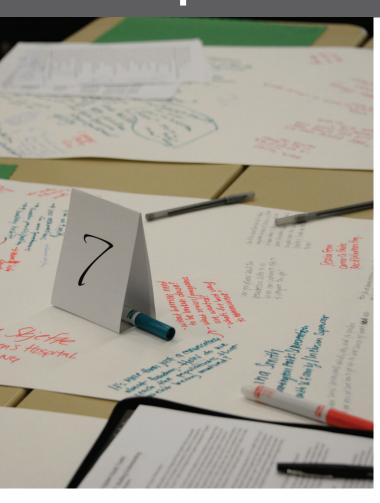
- Importance of workforce development and the alignment of skills with job requirements
- Negative impacts of racial disparities on the economy, specifically on the labor market
- Importance of immigrants for the region's current and future workforce
- Key implementation steps suggested by staff







Incorporated feedback



Suggested changes that are incorporated into the report

- Integrate existing Council initiatives such as LCA grants and TOD investments into action items
- Include Council commitments in the document:
 - Host convenings
 - Update data for key implementation metrics
 - Disseminate key findings
 - Build and strengthen partnerships for implementation

Proposed Action



That the Metropolitan Council:

- 1. Release the 2025 Regional Economic Framework for public comment.
- 2. Authorize a public comment period from November 13, 2025, to December 22,2025.
- 3. Conduct a public hearing at 4:00 p.m. on Wednesday, December 3, 2025, at the regularly scheduled Metropolitan Council meeting.



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